

PROFORMA INCOME STATEMENT
PRACTICE #AG-993 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Patient Fees	421,795		421,795
Other Income	133		133
Other Income - Non Taxable ¹	81,135	(81,135)	0
Net Receipts	503,062		421,927
Expenses:			
Accounting	10,506		10,506
Automobile ²	4,020	(4,020)	0
Bank Charges	28		28
Billing Service	80		80
Charitable Contribution ³	157	(157)	0
Computer Expenses	3,855		3,855
Consulting ⁴	265	(265)	0
Continuing Education & Meetings ⁵	9,250	(9,219)	31
Dental Supplies	22,552		22,552
Dental Implant	1,173		1,173
Depreciation ⁶	6,756	(6,756)	0
Dues & Subscriptions ⁷	3,305	(3,185)	120
Employee Benefit Programs			
Other-Doctor ⁸	913	(913)	0
Insurance			
Disability	(1,674)		(1,674)
Health ⁹	7,002	(6,902)	100
Malpractice	4,944		4,944
Personal Property	984		984
Workers' Comp	2,582		2,582
Janitorial	840		840
Laboratory	27,517		27,517
Laundry	318		318
Marketing	130		130
Meals & Entertainment ¹⁰	5,276	(5,276)	0
Merchant Fee	4,714		4,714
Office Supplies & Expense	8,260		8,260
Parking & Tolls ¹¹	221	(221)	0
Payroll Processing Fees	1,909		1,909
Postage & Delivery	628		628
Rent	53,649		53,649
Repairs & Maintenance	3,608		3,608
Salaries & Wages			
Assistant	45,929		45,929
Doctor ¹²	87,702	(87,702)	0
Hygienist	15,941		15,941
Office	73,946		73,946
Small Equipment ¹³	1,564	(1,564)	0
Taxes			
Other	5,236		5,236
Payroll ¹⁴	17,656	(6,821)	10,835
State	800		800
Telephone	2,418		2,418
Travel & Lodging ¹⁵	1,283	(1,283)	0
Utilities	2,877		2,877
TOTAL EXPENSES	439,120		
TOTAL ADJUSTMENTS		(134,284)	
TOTAL ADJUSTED EXPENSES			304,835
NET PROFIT	63,943		117,092
ADJUSTED NET PROFIT			117,092

NOTES

- 1.) Other Income: Covid Relief Grants are not relevant to the Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Charitable Contribution: Considered of personal benefit to the owner.
- 4.) Consulting: Considered of personal benefit to the owner.
- 5.) Continuing Education & Meetings: Adjustment considered of personal benefit to the owner.
- 6.) Depreciation: Considered a non-cash expense.
- 7.) Dues & Subscriptions: Considered of personal benefit to the owner
- 8.) Employee Benefit Program-Other Doctor: Considered of personal benefit to the owner.
- 9.) Insurance-Health: Adjustment considered of personal benefit to the owner.
- 10.) Meals & Entertainment: Considered of personal benefit to the owner.
- 11.) Parking & Tolls: Considered of personal benefit to the owner.
- 12.) Salary & Wages-Officer: Considered of personal benefit to the owner.
- 13.) Small Equipment: Considered a one-time, non-recurring expense, of personal benefit.
- 14.) Taxes-Payroll: Adjustment for estimated payroll taxes for owner, considered personal benefit.
- 15.) Travel & Lodging: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**