

PROFORMA INCOME STATEMENT

PRACTICE #LV-1212 12-month P&L

*Office closed due to Covid from March 16 - June 1, 2020

	Jan - Dec 2020	Adjustments	Proforma
Services	227,613		227,613
Interest Income	11		11
Net Receipts	227,624		227,624
Expenses:			
Advertising & Promotion	934		934
Automobile ¹	128	(128)	0
Bank Service Charges	30		30
Dental Supplies	15,278		15,278
Insurance	1,170		1,170
Laboratory	13,109		13,109
Licenses & Permits	350		350
Meals ²	401	(401)	0
Merchant Fees	2,492		2,492
Office Expense	7,572		7,572
Office Supplies	1,148		1,148
Payroll Expenses	168		168
Payroll Processing Fees	1,006		1,006
Professional Fees	4,109		4,109
Rent	43,872		43,872
Repairs & Maintenance	8,020		8,020
Salaries & Wages	97,006		97,006
Contracted Dentists ⁴	52,789	(52,789)	0
Taxes-Payroll	9,249		9,249
Telephone, Computer & internet	5,964		5,964
Uncategorized Expenses	2,809		2,809
Utilities	3,399		3,399
TOTAL EXPENSES	271,003		
TOTAL ADJUSTMENTS		(53,319)	
TOTAL ADJUSTED EXPENSES			217,685
NET PROFIT	(43,379)		9,939
ADJUSTED NET PROFIT			9,939

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salaries & Wages-Contracted Dentists: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.