

PROFORMA INCOME STATEMENT

PRACTICE #LV-1212 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Services	696,494		696,494
Charge & Credit Adjustments	(6,969)		(6,969)
Net Receipts	689,525		689,525
Expenses:			
Advertising & Promotion	3,731		3,731
Bank Charges	73		73
Insurance Expense	3,733		3,733
Laboratory	48,631		48,631
Licenses & Permits	1,109		1,109
Meals ¹	2,584	(2,584)	0
Medical Records & Supplies	27,542		27,542
Merchant Account Fees	13,378		13,378
Office Expense	6,416		6,416
Office Supplies	6,353		6,353
Payroll Processing Fees	1,083		1,083
Postage & Shipping	372		372
Professional Fees	7,110		7,110
Rent	40,404		40,404
Salaries & Wages	197,529		197,529
Contracted Dentists ²	221,240	(221,240)	0
Contracted Hygienists	2,366		2,366
Small Medical Equipment	955		955
Software Services	3,285		3,285
Taxes-Payroll	9,453		9,453
Telephone, Computer & internet	4,477		4,477
Uniforms	225		225
Utilities	2,647		2,647
TOTAL EXPENSES	604,697		
TOTAL ADJUSTMENTS		(223,825)	
TOTAL ADJUSTED EXPENSES			380,872
NET PROFIT	84,828		308,652
ADJUSTED NET PROFIT			308,652

NOTES

1.) Meals: Considered of personal benefit to the owner.

2.) Salaries & Wages-Contracted Dentists: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.