

PROFORMA INCOME STATEMENT
PRACTICE # IN-1338 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	201,795		201,795
Insurance	4,530		4,530
Sales	(10,121)		(10,121)
Net Receipts	196,204		196,204
Expenses:			
Advertising & Promotion	180		180
Automobile ¹	1,316	(1,316)	0
Bank Charges	453		453
Computer Expenses	1,220		1,220
Contract Labor	1,657		1,657
Dental Supplies	19,209		19,209
Dues & Subscriptions	2,780		2,780
Insurance	3,088		3,088
Laboratory	8,136		8,136
Legal & Professional	3,830		3,830
Licenses & Permits	123		123
Meals, Travel & Entertainment ²	1,371	(1,371)	0
Medical Reimbursement	1,080		1,080
Office Supplies	619		619
Outside Services	43		43
Postage & Delivery	261		261
Rent	9,170		9,170
Repairs	243		243
Salaries & Wages ³	47,905	(24,600)	23,305
Taxes			
Payroll	4,491		4,491
Uniforms	87		87
Utilities	5,412		5,412
TOTAL EXPENSES	112,674		
TOTAL ADJUSTMENTS		(27,287)	
TOTAL ADJUSTED EXPENSES			85,387
NET PROFIT	83,530		110,817
ADJUSTED NET PROFIT			110,817

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjusted Dr's estimated salary, considered of personal benefit to owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**