

PROFORMA INCOME STATEMENT

PRACTICE #HG-1341

	Year end 2021	Adjustments	Proforma
Gross Receipts	403,832		403,832
Net Receipts	403,832		403,832
Expenses:			
Automobile ¹	668	(668)	0
Bank Charges	5,682		5,682
Dental Supplies	16,828		16,828
Depreciation ²	7,196	(7,196)	0
Insurance	2,472		2,472
Property	1,080		1,080
Workers Comp	701		701
Laboratory	29,078		29,078
Laundry & Cleaning	120		120
Legal & Professional	1,050		1,050
Licenses & Permits	1,000		1,000
Office Expense	6,793		6,793
Pension & Profit Sharing	11,162		11,162
Rent ³		26,438	26,438
Repairs & Maintenance ⁴	8,117		8,117
Salaries & Wages	74,750		74,750
Taxes & Licenses	9,605		9,605
Telephone	1,229		1,229
Utilities	3,042		3,042
TOTAL EXPENSES	180,573		
TOTAL ADJUSTMENTS		18,574	
TOTAL ADJUSTED EXPENSES			199,147
NET PROFIT	223,259		204,685
ADJUSTED NET PROFIT			204,685

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Rent: Adjusted to reflect the monthly Rent of \$2,266.00/month.
- 4.) Repairs & Maintenance: Includes the HOA fees of \$613.59/month.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**