

PROFORMA INCOME STATEMENT

PRACTICE #HG-1341

**Office closed due to Covid from March 13 - May 13, 2020*

	Year end 2020	Adjustments	Proforma
Gross Receipts	287,351		287,351
Other Income	5,565		5,565
Net Receipts	292,916		292,916
Expenses:			
Automobile ¹	1,299	(1,299)	0
Bank Charges	4,795		4,795
Dental Supplies	18,181		18,181
Depreciation ²	8,661	(8,661)	0
Insurance	2,472		2,472
Property	1,031		1,031
Workers Comp	854		854
Laboratory	19,062		19,062
Laundry & Cleaning	110		110
Legal & Professional	950		950
Licenses & Permits	1,718		1,718
Office Expense	7,221		7,221
Pension & Profit Sharing	8,366		8,366
Rent ³	754	26,438	27,192
Repairs & Maintenance ⁴	7,944		7,944
Salaries & Wages	55,775		55,775
Taxes & Licenses	7,944		7,944
Taxes-Property	203		203
Telephone	2,666		2,666
Uniforms	1,147		1,147
Utilities	3,033		3,033
TOTAL EXPENSES	154,186		
TOTAL ADJUSTMENTS		16,478	
TOTAL ADJUSTED EXPENSES			170,664
NET PROFIT	138,730		122,252
ADJUSTED NET PROFIT			122,252

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Rent: Adjusted to reflect the monthly Rent of \$2,266.00/month.
- 4.) Repairs & Maintenance: Includes the HOA fees of \$613.59/month.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**