

PROFORMA INCOME STATEMENT

PRACTICE #HG-1341

	Year end 2019	Adjustments	Proforma
Gross Receipts	374,375		374,375
Net Receipts	374,375		374,375
Expenses:			
Automobile ¹	907	(907)	0
Bank Charges	6,115		6,115
Dental Supplies	15,192		15,192
Depreciation ²	7,323	(7,323)	0
Insurance	2,472		2,472
Property	986		986
Workers Comp	1,552		1,552
Laboratory	27,701		27,701
Laundry & Cleaning	286		286
Legal & Professional	895		895
Licenses & Permits	731		731
Office Expense	7,708		7,708
Pension & Profit Sharing	7,824		7,824
Rent ³		27,192	27,192
Repairs & Maintenance ⁴	7,962		7,962
Salaries & Wages ⁵	52,159	28,000	80,159
Taxes & Licenses	7,733		7,733
Telephone	3,077		3,077
Uniforms	184		184
Utilities	2,668		2,668
TOTAL EXPENSES	153,475		
TOTAL ADJUSTMENTS		46,962	
TOTAL ADJUSTED EXPENSES			200,437
NET PROFIT	220,900		173,938
ADJUSTED NET PROFIT			173,938

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Rent: Adjusted to reflect the monthly Rent of \$2,266.00/month.
- 4.) Repairs & Maintenance: Includes HOA fees of \$613.59/month.
- 5.) Salaries & Wages: Adjusted for estimated salary for employee to replace Owner's spouse.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**