

## PROFORMA INCOME STATEMENT

### PRACTICE #HG-1341

	Year end 2018	Adjustments	Proforma
Gross Receipts	330,282		330,282
Other Income	1,455		1,455
<b>Net Receipts</b>	<b>331,737</b>		<b>331,737</b>
<b>Expenses:</b>			
Automobile <sup>1</sup>	927	(927)	0
Bank Charges	4,218		4,218
Continuing Education	1,045		1,045
Dental Supplies	16,681		16,681
Depreciation <sup>2</sup>	8,053	(8,053)	0
Insurance	3,290		3,290
Property	210		210
Workers Comp	962		962
Laboratory	15,342		15,342
Laundry & Cleaning	363		363
Legal & Professional	1,830		1,830
Licenses & Permits	1,718		1,718
Office Expense	9,504		9,504
Pension & Profit Sharing	4,245		4,245
Rent <sup>3</sup>		27,192	27,192
Repairs & Maintenance <sup>4</sup>	5,807		5,807
Salaries & Wages <sup>5</sup>	28,302	51,698	80,000
Taxes & Licenses	5,723		5,723
Telephone	2,977		2,977
Uniforms	61		61
Utilities	2,625		2,625
<b>TOTAL EXPENSES</b>	<b>113,883</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>69,910</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>183,793</b>
<b>NET PROFIT</b>	<b>217,854</b>		<b>147,944</b>
<b>ADJUSTED NET PROFIT</b>			<b>147,944</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Rent: Adjusted to reflect the monthly Rent of \$2,266.00/month.
- 4.) Repairs & Maintenance: Includes HOA fees of \$613.59/month.
- 5.) Salaries & Wages: Adjusted for estimated salary for employee to replace Owner's spouse.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**