

PROFORMA INCOME STATEMENT
PRACTICE #EN-1329 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	465,926		465,926
Net Receipts	465,926		465,926
Expenses:			
Accounting	6,767		6,767
Advertising	282		282
Automobile ¹	1,486	(1,486)	0
Bank Charges	5,164		5,164
Collection Fees	898		898
Computer Expenses	13,308		13,308
Dental Supplies	30,518		30,518
Equipment Rental ²	97	(97)	0
Insurance	5,314		5,314
Interest Expense ³	286	(286)	0
Janitorial	1,602		1,602
Laboratory	39,588		39,588
Laundry	115		115
Mortgage - estimate ⁴		35,530	35,530
Condo Association Dues	7,567		7,567
Office Expense	10,961		10,961
Patient Refunds	374		374
Professional Expense	10,541		10,541
Retirement Plan Administration	2,580		2,580
Salaries & Wages	173,779		173,779
Security	129		129
Staff Expense	1,610		1,610
Storage	964		964
Taxes & Licenses	4,373		4,373
Taxes-Payroll	14,828		14,828
Telephone	4,082		4,082
Utilities	2,673		2,673
TOTAL EXPENSES	339,886		
TOTAL ADJUSTMENTS		33,661	
TOTAL ADJUSTED EXPENSES			373,547
NET PROFIT	126,040		92,379
ADJUSTED NET PROFIT			92,379

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Mortgage (estimated): Seller owns building. Adjustment reflects annual mortgage payment new Owner would expect to pay with purchase price of \$825,000 with 20% down amortized for 25 yrs @ 2.5%. The monthly payment would be approximately \$2,960.87.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>