

PROFORMA INCOME STATEMENT
PRACTICE # EG-1320

	Year end 2018	Adjustments	Proforma
Gross Receipts	451,344		451,344
Other Income	2,349		2,349
Net Receipts	453,693		453,693
Expenses:			
Advertising	775		775
Amortization ¹	639	(639)	0
Automobile ²	2,556	(2,556)	0
Bank Charges	129		129
Computer & Internet Expenses	3,152		3,152
Contract Labor	12,410		12,410
Credit Card Fees	2,937		2,937
Dental Overhead Costs	13,099		13,099
Dental Supplies	42,302		42,302
Depreciation ³	1,835	(1,835)	0
Dues & Subscriptions	786		786
Insurance	9,143		9,143
Interest Expense ⁴	125	(125)	0
Laboratory	53,010		53,010
Legal & Professional	6,477		6,477
Meals ⁴	152	(152)	0
Office Expense	13,785		13,785
Patient Refunds	2,529		2,529
Payroll Processing Fees	2,535		2,535
Postage	1,288		1,288
Records Management	1,740		1,740
Rent	28,176		28,176
Repairs & Maintenance	2,004		2,004
Returned Checks Fees	240		240
Salaries & Wages ⁵	151,877	(19,500)	132,377
Taxes & Licenses	1,395		1,395
Taxes-Payroll	15,485		15,485
Telephone	4,726		4,726
Travel ⁶	782	(782)	0
Utilities	2,027		2,027
X-Ray Units	472		472
TOTAL EXPENSES	378,588		
TOTAL ADJUSTMENTS		(25,589)	
TOTAL ADJUSTED EXPENSES			352,999
NET PROFIT	75,105		100,694
ADJUSTED NET PROFIT			100,694

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Salaries & Wages: Adjustment for estimated Hygienist salary, at current production level a Hygienist is not necessary for Buyer.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**