

**PROFORMA INCOME STATEMENT**  
**PRACTICE #CN-1331 Corp Ret (Fiscal )**

	Jun 2020 - May 2021	Adjustments	Proforma
Gross Receipts	562,212		562,212
Interest	9		9
Returns and Allowances	(751)		(751)
<b>Net Receipts</b>	<b>561,470</b>		<b>561,470</b>
<b>Expenses:</b>			
Advertising	3,688		3,688
Continuing Education	99		99
Dental Supplies	47,053		47,053
Depreciation <sup>1</sup>	5,953	(5,953)	0
Insurance <sup>2</sup>	17,956	(10,209)	7,747
Janitorial	2,130		2,130
Laboratory	46,589		46,589
Legal & Professional	7,353		7,353
Office Expense	13,616		13,616
Pension & Profit Sharing <sup>3</sup>	23,000	(21,000)	2,000
Rent	34,141		34,141
Repairs & Maintenance	430		430
Salaries & Wages	169,323		169,323
Salary-Officer <sup>4</sup>	201,800	(201,800)	0
Subscriptions	1,751		1,751
Taxes and License <sup>5</sup>	27,034	(7,500)	19,534
Telephone	6,966		6,966
Utilities	4,323		4,323
<b>TOTAL EXPENSES</b>	<b>613,205</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(246,462)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>366,743</b>
<b>NET PROFIT</b>	<b>(51,735)</b>		<b>194,727</b>
<b>ADJUSTED NET PROFIT</b>			<b>194,727</b>

<b>NOTES</b>
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Insurance: Adjusted personal health insurance, non-recurring to new Buyer.</p> <p>3.) Pension &amp; Profit Sharing: Adjustment considered of personal benefit to the owner.</p> <p>4.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>5.) Taxes and License: Adjusted Seller's estimated payroll taxes, considered of personal benefit.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.</b></p> <p style="text-align: center;"><b>It is the Buyer's responsibility to verify if information is true and correct.</b></p>