

**PROFORMA INCOME STATEMENT**  
**PRACTICE #CN-1331 Corp Ret (Fiscal)**

	Jun 2019 - May 2020	Adjustments	Proforma
Gross Receipts	642,229		642,229
Interest	155		155
Returns and Allowances	(1,913)		(1,913)
<b>Net Receipts</b>	<b>640,471</b>		<b>640,471</b>
<b>Expenses:</b>			
Advertising	4,200		4,200
Continuing Education	713		713
Dental Supplies	39,887		39,887
Depreciation <sup>1</sup>	90	(90)	0
Insurance <sup>2</sup>	25,014	(14,594)	10,420
Janitorial	2,416		2,416
Laboratory	79,169		79,169
Legal & Professional	5,916		5,916
Meals <sup>3</sup>	1,256	(1,256)	0
Office Expense	12,633		12,633
Pension & Profit Sharing <sup>4</sup>	33,000	(26,400)	6,600
Rent	36,192		36,192
Repairs & Maintenance	4,336		4,336
Salaries & Wages	180,791		180,791
Salary-Officer <sup>5</sup>	175,822	(175,822)	0
Subscriptions	1,302		1,302
Taxes and License <sup>6</sup>	25,162	(7,500)	17,662
Telephone	6,416		6,416
Uniforms	145		145
Utilities	4,557		4,557
<b>TOTAL EXPENSES</b>	<b>639,017</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(225,662)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>413,355</b>
<b>NET PROFIT</b>	<b>1,454</b>		<b>227,116</b>
<b>ADJUSTED NET PROFIT</b>			<b>227,116</b>

**NOTES**

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Insurance: Adjusted personal health insurance, non-recurring to new Buyer.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Taxes and License: Adjusted Seller's estimated payroll taxes, considered of personal benefit.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**