

**PROFORMA INCOME STATEMENT**  
**PRACTICE #CN-1331 Corp Ret (Fiscal)**

	Jun 2018 - May 2019	Adjustments	Proforma
Gross Receipts	779,134		779,134
Interest	932		932
Returns and Allowances	(5,837)		(5,837)
<b>Net Receipts</b>	<b>774,229</b>		<b>774,229</b>
<b>Expenses:</b>			
Advertising	5,910		5,910
Continuing Education	2,405		2,405
Dental Supplies	56,840		56,840
Depreciation <sup>1</sup>	90	(90)	0
Insurance <sup>2</sup>	30,639	(20,688)	9,951
Janitorial	3,036		3,036
Laboratory	53,146		53,146
Legal & Professional	4,150		4,150
Meals <sup>3</sup>	1,731	(1,731)	0
Office Expense	25,061		25,061
Pension & Profit Sharing <sup>4</sup>	33,000	(26,400)	6,600
Rent	38,009		38,009
Repairs & Maintenance	2,339		2,339
Salaries & Wages	223,105		223,105
Salary-Officer <sup>5</sup>	250,000	(250,000)	0
Subscriptions	5,409		5,409
Taxes and License <sup>6</sup>	29,431	(7,500)	21,931
Telephone	6,762		6,762
Uniforms	954		954
Utilities	4,252		4,252
<b>TOTAL EXPENSES</b>	<b>776,269</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(306,409)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>469,860</b>
<b>NET PROFIT</b>	<b>(2,040)</b>		<b>304,369</b>
<b>ADJUSTED NET PROFIT</b>			<b>304,369</b>

**NOTES**

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Insurance: Adjusted personal health insurance, non-recurring to new Buyer.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Taxes and License: Adjusted Seller's estimated payroll taxes, considered of personal benefit.

**\*\* Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**