

PROFORMA INCOME STATEMENT

PRACTICE # AZ-1323 6-month P&L

	Jan - June 2021	Adjustments	Proforma
Gross Receipts	340,678		340,678
Refunds	(316)		(316)
Product Sales	22		22
Net Receipts	340,384		340,384
Expenses:			
Accounting	40		40
Automobile ¹	1,578	(1,578)	0
Bank Charges	373		373
Child Gifts & Toys ²	515	(515)	0
Clinical Supplies	428		428
Collection Fees	187		187
Computer Expenses	4,698		4,698
Dental Supplies	27,603		27,603
Dues & Subscriptions	280		280
Employee Benefit Programs	633		633
Equipment Rental ³	217	(217)	0
Equipment Repair	221		221
Insurance			
Health	977		977
Workers Comp	250		250
Janitorial	298		298
Marketing/PR	583		583
Meals ⁴	91	(91)	0
Music	253		253
Office Expense	331		331
Office Supplies	2,105		2,105
Outside Services ⁵	2,432	(2,432)	0
Payroll Fees	2,116		2,116
Postage & Delivery	341		341
Rent	46,512		46,512
Repairs & Maintenance	855		855
Salaries & Wages	90,174		90,174
Salary-Officer ⁶	19,107	(19,107)	0
Security	528		528
Small Equipment ⁷	20,309	(20,309)	0
Supplies	606		606
Taxes			
Payroll	20,466		20,466
Property	5,033		5,033
SUTA	9		9
Telephone	532		532
Tools-Small Equipment ⁸	6,727	(6,727)	0
Utilities	6,411		6,411
			0
TOTAL EXPENSES	263,820		
TOTAL ADJUSTMENTS		(50,976)	
TOTAL ADJUSTED EXPENSES			212,845
NET PROFIT	76,563		127,539
ADJUSTED NET PROFIT			127,539

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Child Gifts & Toys: Considered of personal benefit to the owner.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Outside Services: Considered a non-recurring expense
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Small Equipment: Considered a non-recurring expense
- 8.) Tools-Small Equipment: Considered a non-recurring expense

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**