

PROFORMA INCOME STATEMENT
PRACTICE # AN-1326 7-month P&L

	Jan - July 2021	Adjustments	Proforma
Gross Receipts	558,417		558,417
PPP Loan ¹	69,202	(69,202)	0
Net Receipts	627,619		558,417
Expenses:			
Accounting	2,471		2,471
Advertising	21,667		21,667
Automobile ²	2,250	(2,250)	0
Computer Backup	52		52
Credit Card Fees	15,948		15,948
Dental Supplies & Implants	14,585		14,585
Education	(758)		(758)
Equipment Rental	(232)		(232)
Gifts ³	127	(127)	0
Insurance			
Medical	55		55
Professional	3,386		3,386
Workers Comp	876		876
Laboratory	64,413		64,413
Laundry	770		770
Licenses, Fees & Subscription	549		549
Medical insurance	(6,663)		(6,663)
Meetings	1,215		1,215
Miscellaneous	37		37
Office Administration - Other ⁴	6,401	(1,001)	5,400
Office Expense	3,186		3,186
Office Supplies	6,263		6,263
Payroll Service	1,845		1,845
Payroll Service			
Postage & Delivery	1,203		1,203
Printing & Reproduction	313		313
Professional Services	1,172		1,172
Promotion	3,169		3,169
Recruiting	1,269		1,269
Rent	22,400		22,400
Repairs & Maintenance	9,063		9,063
Salaries & Wages			
Manager ⁵	6,912	(6,912)	0
Staff	107,203		107,203
Salary-Officer ⁶	109,968	(109,968)	0
Software	29,036		29,036
Taxes			
City Income	4,447		4,447
FTB	800		800
Payroll	27,748		27,748
Telephone	4,025		4,025
Temporary Personnel	68		68
Uniforms	464		464
TOTAL EXPENSES	467,704		
TOTAL ADJUSTMENTS		(120,258)	
TOTAL ADJUSTED EXPENSES			347,446
NET PROFIT	159,915		210,971
ADJUSTED NET PROFIT			210,971

NOTES

- 1.) PPP Loan funds are non-relevant to new Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Gifts: Considered of personal benefit to the owner.
- 4.) Office Administration - Other: Considered of personal benefit to the owner.
- 5.) Salaries & Wages: Adjustment reflects estimated salary paid to Spouse who works in office.
- 6.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**