

PROFORMA INCOME STATEMENT
PRACTICE # AN-1326

| | Year end 2020 | Adjustments | Proforma |
|--|------------------|------------------|------------------|
| Gross Receipts | 1,056,497 | | 1,056,497 |
| Returns and Allowances | (13,579) | | (13,579) |
| Net Receipts | 1,042,918 | | 1,042,918 |
| Expenses: | | | |
| Advertising | 63,744 | | 63,744 |
| Bank Charges | 29,425 | | 29,425 |
| Dental Supplies, Laboratory & Implants | 188,020 | | 188,020 |
| Depreciation ¹ | 8,284 | (8,284) | 0 |
| Employee Benefit Programs | 33,737 | | 33,737 |
| Gifts ² | 184 | (184) | 0 |
| Insurance | 29,654 | | 29,654 |
| Laundry & Cleaning | 2,343 | | 2,343 |
| Legal & Professional | 3,938 | | 3,938 |
| Meals ³ | 3,914 | (3,914) | 0 |
| Miscellaneous | 778 | | 778 |
| Office Expense | 17,899 | | 17,899 |
| Payroll Services | 2,729 | | 2,729 |
| Postage & Delivery | 2,293 | | 2,293 |
| Printing & Reproduction | 476 | | 476 |
| Professional Education | 11,346 | | 11,346 |
| Promotion ⁴ | 5,422 | (5,422) | 0 |
| Recruiting ⁵ | 923 | (923) | 0 |
| Rent | 47,803 | | 47,803 |
| Repairs & Maintenance | 7,644 | | 7,644 |
| Salaries & Wages ⁶ | 198,448 | (10,000) | 188,448 |
| Salary-Officer ⁷ | 266,621 | (266,621) | 0 |
| Software & Computer Cost | 58,312 | | 58,312 |
| Subscriptions | 2,344 | | 2,344 |
| Supplies | 26,988 | | 26,988 |
| Taxes & Licenses | 46,837 | | 46,837 |
| Telephone | 6,598 | | 6,598 |
| Travel ⁸ | 5,480 | (5,480) | 0 |
| Uniforms | 655 | | 655 |
| TOTAL EXPENSES | 1,072,839 | | |
| TOTAL ADJUSTMENTS | | (300,828) | |
| TOTAL ADJUSTED EXPENSES | | | 772,011 |
| NET PROFIT | (29,921) | | 270,907 |
| ADJUSTED NET PROFIT | | | 270,907 |

| NOTES |
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| <p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Gifts: Considered of personal benefit to the owner.</p> <p>3.) Meals: Considered of personal benefit to the owner.</p> <p>4.) Promotion: Considered of personal benefit to the owner.</p> <p>5.) Recruiting: Considered of personal benefit to the owner.</p> <p>6.) Salaries & Wages: Adjustment reflects estimated salary paid to Spouse who works in office.</p> <p>7.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>8.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p> |