

**PROFORMA INCOME STATEMENT**  
PRACTICE #AN-1326

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	1,276,090		1,276,090
Returns and Allowances	(960)		(960)
<b>Net Receipts</b>	<b>1,275,130</b>		<b>1,275,130</b>
<b>Expenses:</b>			
Advertising	81,673		81,673
Bank Charges	27,588		27,588
Computer & Software Expenses	1,083		1,083
Continuing Education	2,341		2,341
Dental Supplies, Laboratory & Implants <sup>1</sup>	304,667	(10,000)	294,667
Depreciation <sup>2</sup>	5,837	(5,837)	0
Dues & Subscriptions	575		575
Employee Benefit Programs	1,474		1,474
Insurance	70,665		70,665
Interest Expense <sup>3</sup>	27	(27)	0
Laundry & Cleaning	3,939		3,939
Legal & Professional	9,057		9,057
Meals <sup>4</sup>	1,129	(1,129)	0
Miscellaneous	534		534
Office Expense	4,253		4,253
Payroll Services	2,657		2,657
Postage	2,269		2,269
Printing	1,024		1,024
Promotion <sup>5</sup>	12,743	(12,743)	0
Recruiting <sup>6</sup>	2,212	(2,212)	0
Rent	75,290		75,290
Repairs & Maintenance	21,039		21,039
Salaries & Wages <sup>7</sup>	261,118	(10,000)	251,118
Salary-Officer <sup>8</sup>	282,700	(282,700)	0
Sundry Professional & Operational Expense	8,193		8,193
Supplies	25,377		25,377
Taxes & Licenses <sup>9</sup>	53,334		53,334
Telephone	6,298		6,298
Travel <sup>10</sup>	7,053	(7,053)	0
<b>TOTAL EXPENSES</b>	<b>1,276,149</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(331,701)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>944,448</b>
<b>NET PROFIT</b>	<b>(1,019)</b>		<b>330,682</b>
<b>ADJUSTED NET PROFIT</b>			<b>330,682</b>

<b>NOTES</b>	
1.)	Dental Supplies, Laboratory & Implants: Approximately \$140,667 for Dental Supplies, \$136,000 for Laboratory expenses, \$18,000 for Implants supplies, and the balance of \$10,000 Considered of personal benefit to the owner.
2.)	Depreciation: Considered a non-cash expense.
3.)	Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
4.)	Meals: Considered of personal benefit to the owner.
5.)	Promotion: One-time, non-recurring expense, of personal benefit to owner.
6.)	Recruiting: One-time, non-recurring expense, of personal benefit to owner.
7.)	Salaries & Wages: Adjustment reflects estimated salary paid to Spouse who works in office.
8.)	Salary-Officer: Considered of personal benefit to the owner.
9.)	Taxes & Licenses: Adjusted Dr & Spouse's estimated payroll taxes, of personal benefit.
10.)	Travel: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>	