

PROFORMA INCOME STATEMENT

PRACTICE #LV-1325

	2018 S Corp	Adjustments	Proforma
Gross Receipts	530,449		530,449
Net Receipts	530,449		530,449
Expenses:			
Advertising	17,785		17,785
Computer Services & Supplies	8,928		8,928
Continuing Education	1,157		1,157
Credit & Collection Costs	4,044		4,044
Dental Supplies	40,199		40,199
Depreciation ¹	33,239	(33,239)	0
Insurance	2,750		2,750
Health	5,177		5,177
Interest Expense ²	15,284	(15,284)	0
Janitorial	300		300
Laboratory	27,692		27,692
Legal & Professional	1,375		1,375
Meals ³	527	(527)	0
Office Expense	2,355		2,355
Rent	66,766		66,766
Repairs & Maintenance	1,772		1,772
Salaries & Wages	175,759		175,759
Security	596		596
Sub-Contract ⁴	41,819	(41,819)	0
Supplies	7,379		7,379
Taxes & Licenses	26,406		26,406
Telephone	5,245		5,245
Utilities	7,464		7,464
TOTAL EXPENSES	494,018		
TOTAL ADJUSTMENTS		(90,869)	
TOTAL ADJUSTED EXPENSES			403,149
NET PROFIT	36,431		127,300
ADJUSTED NET PROFIT			127,300

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Sub-Contract: Income paid to seller's PLLC. Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**