

PROFORMA INCOME STATEMENT
PRACTICE #IG-1318 6-month P&L

	Jan - June 2021	Adjustments	Proforma
Gross Receipts	790,511		790,511
Refunds	(34,046)		(34,046)
Net Receipts	756,465		756,465
Expenses:			
Accounting	17,120		17,120
Bank Charges	11,729		11,729
Bookkeeping	2,518		
Collection	84		84
Computer Expenses	9,545		9,545
Continuing Education	500		500
Dental Supplies	103,803		103,803
Dues & Subscriptions	150		150
Employee Benefit Programs ¹	23,483	(6,000)	17,483
Insurance			
Malpractice	1,419		1,419
Overhead Protection	1,174		1,174
Structure	5,683		5,683
Interest Expense ^{Leashold Improvement²}	2,208	(2,208)	0
Janitorial	14,073		14,073
Laboratory	6,692		6,692
Licenses	1,728		1,728
Meals ³	46	(46)	0
Office Expense	5,036		5,036
Pension & Profit Sharing Admin ^{401k}	3,385		3,385
Pension & Profit Sharing-Employer ^{401k⁴}	13,336	(13,336)	0
Postage	1,871		1,871
Promotion ⁵	13,748	(1,500)	0
Rent ⁶	44,000	2,800	46,800
Repairs & Maintenance			
Equipment	3,348		3,348
Structure ⁷	2,284	(2,284)	0
Salaries & Wages	158,087		158,087
Hygiene	20,630		20,630
Salary-Officer ⁸	180,000	(180,000)	0
Taxes			
Franchise	40		40
Mill	1,468		1,468
Payroll ⁹	28,946	(4,000)	24,946
Property ¹⁰	4,106	(2,200)	1,906
Telephone	7,102		7,102
Uniforms & Cleaning	876		876
Utilities	11,313		11,313
TOTAL EXPENSES	701,531		
TOTAL ADJUSTMENTS		(208,774)	
TOTAL ADJUSTED EXPENSES			477,990
NET PROFIT	54,934		278,474
ADJUSTED NET PROFIT			278,474

NOTES

- 1.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Pension & Profit Sharing-Employer: Adjustment considered of personal benefit to the owner.
- 5.) Promotion: Considered of personal benefit to the owner.
- 6.) Rent: Adjusted to reflect estimated Rent of \$7,800.00/month which includes CAM fees.
- 7.) Repairs & Maintenance-Structure: Expense included in Rent.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Taxes-Payroll: Adjusted Doctor's estimated payroll taxes.
- 10.) Taxes-Property: Expense included in Rent.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**