

**PROFORMA INCOME STATEMENT**  
**PRACTICE #DG-1324 3-month P&L**

	Jan - Mar 2022	Adjustments	Proforma
Gross Receipts	207,162		207,162
Refunds & Allowances	(2,867)		(2,867)
<b>Net Receipts</b>	<b>204,295</b>		<b>204,295</b>
<b>Expenses:</b>			
Automobile <sup>1</sup>	1,522	(1,522)	0
Bank Charges	14		14
Cleaning	300		300
Computer & Internet	2,422		2,422
Consulting Fees <sup>2</sup>	37,000	(37,000)	0
Credit Card Merchant Fees	3,758		3,758
Delivery & Freight	435		435
Dental Supplies	24,836		24,836
Education	4,474		4,474
Insurance	5,637		5,637
Interest Expense <sup>3</sup>	473	(473)	0
Local Transportation	25		25
Meals <sup>4</sup>	985	(985)	0
Office Expense	11,201		11,201
Parking	72		72
Payroll Service	671		671
Professional Dues	295		295
Promotion	420		420
Rent	14,048		14,048
Repairs & Maintenance	3,082		3,082
Salaries & Wages	51,143		51,143
Telephone	592		592
Temp Labor	1,674		1,674
Travel <sup>5</sup>	1,971	(1,971)	0
<b>TOTAL EXPENSES</b>	<b>167,050</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(41,950)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>125,099</b>
<b>NET PROFIT</b>	<b>37,245</b>		<b>79,195</b>
<b>ADJUSTED NET PROFIT</b>			<b>79,195</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting Fees: Considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**