

PROFORMA INCOME STATEMENT
PRACTICE #DG-1324 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	837,370		837,370
Refunds & Allowances	(24,983)		(24,983)
Net Receipts	812,386		812,386
Expenses:			
Automobile ¹	11,432	(11,432)	0
Bank Charges	175		175
Computer & Internet ²	29,325	(15,000)	14,325
Consulting Fees ³	31,079	(31,079)	0
Credit Card Merchant Fees	14,792		14,792
Delivery & Freight	1,339		1,339
Dental Supplies	112,580		112,580
Dues & Subscriptions	1,062		1,062
Education	2,845		2,845
Employee Benefit	409		409
Insurance	17,705		17,705
Interest Expense ⁴	690	(690)	0
Janitorial	1,050		1,050
Laboratory	1,857		1,857
Legal & Professional	7,100		7,100
Licenses & Permits	313		313
Local Transportation	110		110
Meals ⁵	4,853	(4,853)	0
Medical Records & Supplies	64		64
Office Expense	40,936		40,936
Outside Services	3,219		3,219
Parking	34		34
Payroll Service	1,891		1,891
Pension Expense	2,500		2,500
Professional Dues	8,676		8,676
Promotion	2,843		2,843
Rent	60,561		60,561
Repairs & Maintenance	6,158		6,158
Salaries & Wages	174,155		174,155
Taxes	2,963		2,963
Telephone	2,386		2,386
Temp Labor ⁶	8,025	(8,025)	0
Travel ⁷	2,762	(2,762)	0
Uniforms	144		144
TOTAL EXPENSES	556,031		
TOTAL ADJUSTMENTS		(73,841)	
TOTAL ADJUSTED EXPENSES			482,190
NET PROFIT	256,356		330,196
ADJUSTED NET PROFIT			330,196

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Computer & Internet: Adjustment considered of personal benefit to the owner.</p> <p>3.) Consulting Fees: Considered of personal benefit to the owner.</p> <p>4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Meals: Considered of personal benefit to the owner.</p> <p>6.) Temp Labor: Considered a one-time, non-recurring expense, of personal benefit to owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>