

PROFORMA INCOME STATEMENT
PRACTICE #DG-1324 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	477,398		477,398
Refunds & Allowances	(18,154)		(18,154)
Net Receipts	459,244		459,244
Expenses:			
Automobile ¹	5,612	(5,612)	0
Bank Charges	91		91
Computer & Internet	4,958		4,958
Consulting Fees ²	13,445	(13,445)	0
Credit Card Merchant Fees	8,456		8,456
Delivery & Freight	942		942
Dental Supplies	51,489		51,489
Dues & Subscriptions	888		888
Employee Benefit	409		409
Insurance ³	8,026	(1,274)	6,752
Interest Expense ⁴	525	(525)	0
Janitorial	600		600
Laboratory	706		706
Legal & Professional	4,000		4,000
Local Transportation	85		85
Meals ⁵	1,438	(1,438)	0
Office Expense ⁶	20,230	(5,910)	14,320
Outside Services	269		269
Payroll Service	977		977
Professional Dues	3,981		3,981
Promotion	115		115
Rent	32,997	(5,628)	27,369
Repairs & Maintenance	1,530		1,530
Salaries & Wages	102,162		102,162
Telephone	1,199		1,199
Travel ⁷	1,547	(1,547)	0
Uniforms	17		17
TOTAL EXPENSES	266,694		
TOTAL ADJUSTMENTS		(35,379)	
TOTAL ADJUSTED EXPENSES			231,315
NET PROFIT	192,550		227,929
ADJUSTED NET PROFIT			227,929

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Consulting Fees: Considered of personal benefit to the owner.</p> <p>3.) Insurance: Adjustment considered of personal benefit to the owner.</p> <p>4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Meals: Considered of personal benefit to the owner.</p> <p>6.) Office Expense: Adjustment considered of personal benefit to the owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>