

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-1324

	Year end 2018	Adjustments	Proforma
Gross Receipts	861,594		861,594
<b>Net Receipts</b>	<b>861,594</b>		<b>861,594</b>
Expenses:			
Advertising	4,728		4,728
Automobile <sup>1</sup>	2,511	(2,511)	0
Bank Charges	45		45
Business Promotion	9,537		9,537
Computer & Internet	17,880		17,880
Consulting Fees <sup>2</sup>	20,825	(20,825)	0
Continuing Education <sup>3</sup>	34,145	(31,600)	2,545
Credit Card Merchant Fees	27,993		27,993
Dental Supplies	119,396		119,396
Depreciation <sup>4</sup>	7,751	(7,751)	0
Insurance <sup>5</sup>	22,074	(9,062)	13,012
Interest Expense <sup>6</sup>	15,829	(15,829)	0
Janitorial	450		450
Laboratory	12,850		12,850
Legal & Professional	5,349		5,349
License & Permits	865		865
Meals <sup>7</sup>	3,946	(3,946)	0
Office Expense	15,606		15,606
Outside Services <sup>8</sup>	29,927	(29,927)	0
Parking & Tolls <sup>9</sup>	122	(122)	0
Payroll Service Fee	1,378		1,378
Pension & Profit Sharing	4,277		4,277
Postage	1,369		1,369
Professional Dues	5,871		5,871
Rent	47,875		47,875
Repairs & Maintenance	9,188		9,188
Salaries & Wages <sup>10</sup>	202,764	(25,337)	177,427
Taxes & Licenses	10,453	(7,051)	3,402
Telephone	2,320		2,320
Travel <sup>11</sup>	11,129	(11,129)	0
Utilities	660		660
<b>TOTAL EXPENSES</b>	<b>649,113</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(165,090)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>484,023</b>
<b>NET PROFIT</b>	<b>212,481</b>		<b>377,571</b>
<b>ADJUSTED NET PROFIT</b>			<b>377,571</b>

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Consulting Fees: Considered of personal benefit to the owner.
3.) Continuing Education: Adjustment considered of personal benefit to the owner.
4.) Depreciation: Considered a non-cash expense.
5.) Insurance: Adjustment considered of personal benefit to the owner.
6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
7.) Meals: Considered of personal benefit to the owner.
8.) Outside Services: Considered of personal benefit to the owner.
9.) Parking & Tolls: Considered of personal benefit to the owner.
10.) Salaries & Wages: Adjustment for estimated wages for personal assistant to the owner.
11.) Travel: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>