

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-1141

	Year end 2018	Adjustments	Proforma
Gross Receipts	1,328,885		1,328,885
<b>Net Receipts</b>	<b>1,328,885</b>		<b>1,328,885</b>
Expenses:			
Accounting	20,700		20,700
Advertising	29,394		29,394
Alarm	840		840
Automobile <sup>1</sup>	8,212	(8,212)	0
Bank Charges	10,885		10,885
Compensation of Officers <sup>2</sup>	60,000	(60,000)	0
Continuing Education & Training	1,333		1,333
Contract Services	96,521		96,521
Dental Supplies	37,996		37,996
Depreciation <sup>3</sup>	18,404	(18,404)	0
Dues & Subscriptions	2,340		2,340
Insurance	11,422		11,422
Interest Expense <sup>4</sup>	9,542	(9,542)	0
Janitorial	2,557		405
Laboratory	40,324		40,324
Legal			0
Meals & Entertainment <sup>5</sup>	5,318	(5,318)	0
Office Expenses	16,652		16,652
Patient Refund	1,946		1,946
Pension & Profit Sharing	2,400		2,400
Pest Control	606		606
Postage	1,152		1,152
Promotion	270		
Rent	129,520		129,520
Repairs & Maintenance	13,663		13,663
Retirement Fee	850		850
Salaries & Wages	140,844		140,844
Supplies	31,658		31,658
Taxes & Licenses	37,431		37,431
Telephone	8,698		8,698
Travel <sup>6</sup>	3,685		3,685
Uniforms	327		327
Utilities	9,758		9,758
<b>TOTAL EXPENSES</b>	<b>755,248</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(101,476)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>651,350</b>
<b>NET PROFIT</b>	<b>573,637</b>		<b>677,535</b>
<b>ADJUSTED NET PROFIT</b>			<b>677,535</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Compensation of Officers: Considered of personal benefit to the owner.
- 3.) Depreciations: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**