

PROFORMA INCOME STATEMENT

PRACTICE # BN-1332

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	441,949		441,949
Returns and Allowances	(4,212)		(4,212)
Net Receipts	437,737		437,737
Expenses:			
Accounting	1,900		1,900
Advertising	529		529
Bank Charges	3,389		3,389
Dental Supplies	25,515		25,515
Depreciation ¹	2,443	(2,443)	0
Employee Benefit Programs ²	12,587	(8,513)	4,074
Insurance	5,949		5,949
Janitorial	100		100
Laboratory	38,981		38,981
Meals ³	536	(536)	0
Miscellaneous	198		198
Office Expense	6,723		6,723
Outside Services	6,008		6,008
Pension & Profit Sharing	3,809		3,809
Postage & Delivery	515		515
Rent	34,304		34,304
Repairs & Maintenance	1,065		1,065
Salaries & Wages	136,449		136,449
Salary-Officer ⁴	81,538	(81,538)	0
Security	686		686
Subscriptions	2,381		2,381
Taxes & Licenses ⁵	21,705	(8,736)	12,969
Telephone	5,562		5,562
Travel	(550)		(550)
Uniforms	215		215
Utilities	2,477		2,477
TOTAL EXPENSES	395,014		
TOTAL ADJUSTMENTS		(101,766)	
TOTAL ADJUSTED EXPENSES			293,248
NET PROFIT	42,723		144,489
ADJUSTED NET PROFIT			144,489

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Taxes & Licenses: Adjusted Doctor's estimated payroll taxes, considered personal benefit.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.