

# PROFORMA INCOME STATEMENT

## PRACTICE # BN-1332

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	441,949		441,949
Returns and Allowances	(4,212)		(4,212)
<b>Net Receipts</b>	<b>437,737</b>		<b>437,737</b>
<b>Expenses:</b>			
Accounting	1,900		1,900
Advertising	529		529
Bank Charges	3,389		3,389
Dental Supplies	25,515		25,515
Depreciation <sup>1</sup>	2,443	(2,443)	0
Employee Benefit Programs <sup>2</sup>	12,587	(8,513)	4,074
Insurance	5,949		5,949
Janitorial	100		100
Laboratory	38,981		38,981
Meals <sup>3</sup>	536	(536)	0
Miscellaneous	198		198
Office Expense	6,723		6,723
Outside Services	6,008		6,008
Pension & Profit Sharing	3,809		3,809
Postage & Delivery	515		515
Rent	34,304		34,304
Repairs & Maintenance	1,065		1,065
Salaries & Wages	136,449		136,449
Salary-Officer <sup>4</sup>	81,538	(81,538)	0
Security	686		686
Subscriptions	2,381		2,381
Taxes & Licenses <sup>5</sup>	21,705	(8,736)	12,969
Telephone	5,562		5,562
Travel	(550)		(550)
Uniforms	215		215
Utilities	2,477		2,477
<b>TOTAL EXPENSES</b>	<b>395,014</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(101,766)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>293,248</b>
<b>NET PROFIT</b>	<b>42,723</b>		<b>144,489</b>
<b>ADJUSTED NET PROFIT</b>			<b>144,489</b>

### NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Taxes & Licenses: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**