

**PROFORMA INCOME STATEMENT**  
PRACTICE #BG-1259 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	881,079		881,079
<b>Net Receipts</b>	<b>881,079</b>		<b>881,079</b>
<b>Expenses:</b>			
Accounting	15,494		15,494
Advertising & Promotion	17,689		17,689
Amortization <sup>1</sup>	43,107	(43,107)	0
Automobile <sup>2</sup>	10,812	(10,812)	0
Bank Service Charges	36,782		36,782
Charitable Contributions <sup>3</sup>	470	(470)	0
Continuing Education	790		790
Dental Supplies	71,019		71,019
Depreciation <sup>4</sup>	38,117	(38,117)	0
Dues & Subscriptions	1,261		1,261
Insurance			
Health	1,185		1,185
Other <sup>5</sup>	21,673	(10,000)	11,673
Interest Expense <sup>6</sup>	13,731	(13,731)	0
Laboratory	40,664		40,664
License Expense	1,794		1,794
Licenses & Permits	991		991
Maintenance	9,947		9,947
Office Expense	31,422		31,422
Other Expenses	102		102
Postage	1,493		1,493
Professional Fees <sup>7</sup>	86,248	(86,248)	0
Rent <sup>8</sup>		84,000	72,000
Salaries & Wages	163,261		163,261
Salary-Officer <sup>9</sup>	96,000	(96,000)	0
Security	1,756		1,756
Taxes-Other	6,663		6,663
Taxes-Payroll <sup>10</sup>	24,766	(7,500)	17,266
Telephone	6,850		6,850
Travel <sup>11</sup>	2,949	(2,949)	0
Utilities	9,018		9,018
<b>TOTAL EXPENSES</b>	<b>756,053</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(224,934)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>519,119</b>
<b>NET PROFIT</b>	<b>125,026</b>		<b>361,960</b>
<b>ADJUSTED NET PROFIT</b>			<b>361,960</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Charitable Contributions: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Insurance - Other: Adjustment considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Professional Fees: Adjustment represents estimated salary paid to Associate DDS in office.
- 8.) Rent: Seller owns building. Adjusted to reflect FMR @ \$7,000.00/month.
- 9.) Salary-Officer: Considered of personal benefit to the owner.
- 10.) Taxes-Payroll: Adjusted to reflect Doctor's estimated taxes.
- 11.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**