

# PROFORMA INCOME STATEMENT

## PRACTICE # DN-1321

	Year end 2019	Adjustments	Proforma
Gross Receipts	119,857		119,857
<b>Net Receipts</b>	<b>100,894</b>		<b>100,894</b>
Expenses:			
Advertising	40		40
Automobile <sup>1</sup>	4,700	(4,700)	0
Bank Charges	148		148
Dental Supplies <sup>2</sup>	18,963	(10,338)	8,625
Depreciation <sup>3</sup>	1,386	(1,386)	0
Dues & Subscriptions	2,340		2,340
Insurance:			
Malpractice	4,056		4,056
Workers Comp	3,105		3,105
Laundry and Cleaning	433		433
Legal & Professional	4,025		4,025
Meals <sup>4</sup>	270	(270)	0
Office Expense	1,112		1,112
Rent	30,152		30,152
Salaries & Wages	16,000		16,000
Security	345		345
Supplies	655		655
Taxes & Licenses	1,560		1,560
Telephone	2,224		2,224
Utilities	2,287		2,287
<b>TOTAL EXPENSES</b>	<b>93,801</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(16,694)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>77,107</b>
<b>NET PROFIT</b>	<b>26,056</b>		<b>32,412</b>
<b>ADJUSTED NET PROFIT</b>			<b>32,412</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Meals: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**