

# PROFORMA INCOME STATEMENT

PRACTICE # DN-1310 12-month P&L

*\*Office closed for 3 weeks in 2020 due to Covid*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	289,242		289,242
Other Income <sup>1</sup>	98,232	(98,232)	0
Refunds	(5,635)		(5,635)
<b>Net Receipts</b>	<b>381,840</b>		<b>283,607</b>
<b>Expenses:</b>			
Accounting	275		275
Advertising & Promotions	1,625		1,625
Automobile <sup>2</sup>	1,087	(1,087)	0
Bank Charges	37		37
Consultation <sup>3</sup>	2,412	(2,412)	0
Continuing Education	255		255
Credit Card Fees	296		296
Dental Equipment <sup>4</sup>	21,678	(21,678)	0
Dental Supplies	21,633		21,633
Donation <sup>5</sup>	300	(300)	0
Dues & Subscriptions	3,061		3,061
Insurance			
Building Insurance	3,978		3,978
Disability <sup>6</sup>	2,341	(2,341)	0
Liability	2,136		2,136
Life <sup>6</sup>	3,634	(3,634)	0
Personal Umbrella <sup>6</sup>	901	(901)	0
Work Comp	2,964		2,964
Laboratory	27,589		27,589
Licenses & Permits	1,536		1,536
Maintenance & Repairs	9,809		9,809
Office Supplies	6,894		6,894
Online/Internet Service	778		778
Pension & Profit Sharing <sup>401k Match 7</sup>	6,966	(6,966)	0
Postage & Delivery	11		11
Professional Fees	335		335
Rent	24,000		24,000
Salaries & Wages	64,277		64,277
Taxes-Property	968		968
Telephone	3,004		3,004
Travel & Entertainment <sup>8</sup>	856	(856)	0
Utilities	9,817		9,817
<b>TOTAL EXPENSES</b>	<b>225,452</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(40,175)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>185,278</b>
<b>NET PROFIT</b>	<b>156,387</b>		<b>98,330</b>
<b>ADJUSTED NET PROFIT</b>			<b>98,330</b>

## NOTES

- 1.) Other Income: PPP/EDIL Loan funds are non-relevant to new Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Consulting: Considered of personal benefit to the owner.
- 4.) Dental Equipment: Considered a non-recurring expense.
- 5.) Donation: Considered of personal benefit to the owner.
- 6.) Insurance: Adjustments considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**