

**PROFORMA INCOME STATEMENT**  
**PRACTICE # DN-1310 12-month P&L**

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	497,363		497,363
Other Income	3		3
<b>Net Receipts</b>	<b>497,366</b>		<b>497,366</b>
<b>Expenses:</b>			
Accounting	4,381		4,381
Automobile <sup>1</sup>	3,435	(3,435)	0
Bank Charges	3,479		3,479
Consultation <sup>2</sup>	1,133	(1,133)	0
Credit Card Fees	304		304
Dental Equipment <sup>3</sup>	19,301	(19,301)	0
Dental Supplies	43,080		43,080
Donation <sup>4</sup>	660	(660)	0
Dues & Subscriptions	7,061	(4,000)	3,061
Insurance			
Building	3,845		3,845
Liability	3,983		3,983
Life <sup>5</sup>	2,712	(2,712)	0
Personal Umbrella <sup>5</sup>	726	(726)	0
Workers Comp	2,583		2,583
Laboratory	44,120		44,120
Licenses & Permits	223		223
Maintenance & Repairs	16,509		16,509
Office Supplies	11,603		11,603
Online/Internet Service	710		710
Penson & Profit Sharing <sup>401k Match 6</sup>	2,000	(2,000)	0
Professional Fees	2,825		2,825
Rent	22,000		22,000
Salaries & Wages	103,201		103,201
Taxes-Property	1,082		1,082
Telephone	2,817		2,817
Travel & Entertainment <sup>7</sup>	3,213	(3,213)	0
Utilities	8,854		8,854
<b>TOTAL EXPENSES</b>	<b>315,841</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(37,181)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>278,660</b>
<b>NET PROFIT</b>	<b>181,525</b>		<b>218,706</b>
<b>ADJUSTED NET PROFIT</b>			<b>218,706</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.  2.) Consulting: Considered of personal benefit to the owner.  3.) Dental Equipment: Dental Equipment  4.) Donation: Considered of personal benefit to the owner.  5.) Insurance: Adjustments considered of personal benefit to the owner.  6.) Penson &amp; Profit Sharing: Considered of personal benefit to the owner.  7.) Travel &amp; Entertainment: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.  It is the Buyer's responsibility to verify if information is true and correct.</b></p>