

# PROFORMA INCOME STATEMENT

PRACTICE #DG-1304 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	553,320		553,320
Bank Interest	8		
Interest Income	(2)		(2)
<b>Net Receipts</b>	<b>553,326</b>		<b>553,318</b>
<b>Expenses:</b>			
Bank Charges	4,195		4,195
Charity	100	(100)	0
Computer Expenses	2,343		2,343
Continuing Education	1,371		1,371
Dental Equipment	7,949		7,949
Dental Repair	450		450
Dental Supplies	20,683		20,683
Dues & Subscriptions	523		523
Employee Benefit Programs <sup>1</sup>	15,849	(14,512)	1,337
Gases	2,567		2,567
Insurance			
Malpractice	2,407		2,407
Workers Comp	1,502		1,502
Laboratory	16,867		16,867
Licenses & Permits	1,634		1,634
Meals <sup>2</sup>	22	(22)	0
Medical Reimbursement	3,155		3,155
Office Expense	7,818		7,818
Patient Refund	3,748		3,748
Payroll Fee	1,279		1,279
Postage & Delivery	222		222
Rent	29,350		29,350
Retirement Plan	1,923		1,923
Returned Check	13		13
Salaries & Wages <sup>3</sup>	375,316	(194,500)	180,816
Employee Bonus <sup>4</sup>	27,427	(27,427)	0
Savings	725		725
Taxes			
Other	1,114		1,114
Payroll <sup>5</sup>	29,983	(13,432)	16,551
State	800		800
Tax Preparation	1,850		1,850
Telephone	1,761		1,761
Uncategorized	338		338
Uniforms	603		603
<b>TOTAL EXPENSES</b>	<b>565,887</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(249,994)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>315,893</b>
<b>NET PROFIT</b>		<b>(12,560)</b>	<b>237,425</b>
<b>ADJUSTED NET PROFIT</b>			<b>237,425</b>

## NOTES

- 1.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjustment for estimated salaries for Owner & Spouse.
- 4.) Employee Bonus: Considered a one-time, non-recurring expense for employee retirement.
- 5.) Taxes-Payroll: Adjustment for estimated payroll taxes for Owner & Spouse.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**