

**PROFORMA INCOME STATEMENT**  
PRACTICE # DG-1304

	2019 S Corp	Adjustments	Proforma
Gross Receipts	1,035,921		1,035,921
Returns and Allowances	(1,073)		(1,073)
<b>Net Receipts</b>	<b>1,034,848</b>		<b>1,034,848</b>
<b>Expenses:</b>			
Accounting	1,675		1,675
Automobile <sup>1</sup>	954	(954)	0
Bank Charges	8,545		8,545
Charity <sup>2</sup>	625	(625)	0
Computer Expenses	2,785		2,785
Continuing Education <sup>3</sup>	8,503	(6,000)	2,503
Dental Supplies	40,892		40,892
Depreciation <sup>4</sup>	1,380	(1,380)	0
Dues & Subscriptions	10		10
Employee Benefit Programs <sup>Medical5</sup>	29,005	(26,514)	2,491
Gases	689		689
Gifts <sup>6</sup>	229	(229)	0
Insurance	4,181		4,181
Workers Comp	2,782		2,782
Laboratory	40,200		40,200
Meals <sup>7</sup>	587	(587)	0
Medical Reimbursement	6,184		6,184
Membership Fee	398		398
Office Expense	9,528		9,528
Payroll Service Fees	2,664		2,664
Pension & Profit Sharing <sup>IRA plans8</sup>	16,210	(10,590)	5,620
Postage	1,250		1,250
Rent	55,744		55,744
Repairs & Maintenance	950		950
Salaries & Wages	425,342		425,342
Salary-Officer <sup>9</sup>	351,000	(351,000)	0
Savings <sup>10</sup>	2,075	(2,075)	0
Taxes & Licenses <sup>11</sup>	47,266	(14,132)	33,134
Telephone	3,971		3,971
Uniforms	650		650
<b>TOTAL EXPENSES</b>	<b>1,066,274</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(414,086)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>652,188</b>
<b>NET PROFIT</b>	<b>(31,426)</b>		<b>382,660</b>
<b>ADJUSTED NET PROFIT</b>			<b>382,660</b>

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Charity: Considered of personal benefit to the owner.
3.) Continuing Education: Adjustment considered of personal benefit to the owner.
4.) Depreciation: Considered a non-cash expense.
5.) Employee Benefit Programs: Considered of personal benefit to the owner.
6.) Gifts: Considered of personal benefit to the owner.
7.) Meals: Considered of personal benefit to the owner.
8.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
9.) Salary-Officer: Considered of personal benefit to the owner.
10.) Savings: Considered of personal benefit to the owner.
11.) Taxes & Licenses: Adjusted Doctor's estimated payroll taxes, of personal benefit to owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>