

PROFORMA INCOME STATEMENT
PRACTICE #DG-1297 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	396,183		396,183
Refunds	(2,374)		(2,374)
Net Receipts	393,809		393,809
Expenses:			
Advertising	756		756
Bank Charges	8,406		8,406
Computer Expenses	5,969		5,969
Continuing Education	487		487
Dental Supplies	26,240		26,240
Dues & Subscriptions	1,939		1,939
Employee Benefit Programs	2,658		2,658
Equipment Lease	876		876
Insurance			
Business	2,142		2,142
Disability-Life	377		377
Health-Officer ¹	13,563	(13,563)	0
Liability	1,103		1,103
Interest Expense ²	2,096	(2,096)	0
Laboratory	21,304		21,304
Licenses & Permits	662		662
Meals ³	2,757	(2,757)	0
Office Expense ⁴	6,918	(2,703)	4,215
Pension & Profit Sharing	1,362		1,362
Pension Plan Administrative & Education	960		960
Postage	927		927
Rent	19,020		19,020
Repairs & Maintenance	3,030		3,030
Salaries & Wages ⁵	112,834	(12,000)	100,834
Taxes & Licenses			
Payroll ⁶	9,592	(2,162)	7,430
Sales	46		46
Telephone	3,080		3,080
Utilities	1,714		1,714
TOTAL EXPENSES	250,818		
TOTAL ADJUSTMENTS		(35,281)	
TOTAL ADJUSTED EXPENSES			215,537
NET PROFIT	142,991		178,272
ADJUSTED NET PROFIT			178,272

NOTES

- 1.) Insurance-Health-Officer: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Office Expense: Adjustment considered a one-time, non-recurring expense.
- 5.) Salaries & Wages: Adjustment for estimated salaries for Owner's Spouse & Children.
- 6.) Taxes & Licenses-Payroll: Adjustment for estimated payroll taxes for Owner's Spouse & Children.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**