

PROFORMA INCOME STATEMENT
PRACTICE #DG-1208

	2019 S Corp	Adjustments	Proforma
Gross Receipts	1,406,258		1,406,258
Other Income-Tax Refund	346		346
Net Receipts	1,406,604		1,406,604
Expenses:			
Accounting	10,500		10,500
Advertising	2,962		2,962
Answering Service	1,056		1,056
Automobile ¹	15,915	(15,915)	0
Bank Charges	15,253		15,253
Consulting Fees ²	38,000	(38,000)	0
Continuing Education	1,706		1,706
Dental Supplies	52,849		52,849
Depreciation ³	8,770	(8,770)	0
Dues & Subscriptions	787		787
Insurance	33,992		33,992
Laboratory	34,887		34,887
Meals ⁴	1,062	(1,062)	0
Miscellaneous	217		217
Office Expense	4,788		4,788
Payroll Service	5,568		5,568
Postage	7,516		7,516
Printing	1,175		1,175
Radiation Detection	301		301
Rent	59,344		59,344
Repairs & Maintenance	23,011		23,011
Salaries & Wages ⁵	531,199	(237,500)	293,699
Bonus ⁶	200	(200)	0
Salary-Officer ⁷	150,020	(150,020)	0
Supplies	17,598		17,598
Taxes & Licenses ⁸	62,318	(7,500)	54,818
Telephone	1,369		1,369
Travel ⁹	4,078	(4,078)	0
Utilities, Cable & Waater	23,436		23,436
TOTAL EXPENSES	1,109,877		
TOTAL ADJUSTMENTS		(463,045)	
TOTAL ADJUSTED EXPENSES			646,832
NET PROFIT	296,727		759,772
ADJUSTED NET PROFIT			759,772

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Consulting Fees: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Meals: Considered of personal benefit to the owner.</p> <p>5.) Salaries & Wages: Adjustment reflects salary paid to Associate Dentist, whose services may not be needed by new owner-operator.</p> <p>6.) Salaries & Wages - Bonus: Considered of personal benefit to the owner.</p> <p>7.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>8.) Taxes & Licenses: Adjustment reflects Officer's portion of payroll taxes.</p> <p>9.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>