

PROFORMA INCOME STATEMENT
PRACTICE #BG-1271 5-month P&L

	Jan - May 2021	Adjustments	Proforma
Gross Receipts	404,373		404,373
Net Receipts	404,373		404,373
Expenses:			
Accounting	1,162		1,162
Amortization ¹	29,177	(29,177)	0
Automobile ²	3,450	(3,450)	0
Bank Charges	8		8
Bank Discount Fee	2,883		2,883
Computer Support	1,156		1,156
Dental Supplies	11,614		11,614
Depreciation ³	9,755	(9,755)	0
Employee Benefits	500		500
Insurance	2,017		2,017
Interest Expense ⁴	14,954	(14,954)	0
Janitorial	3,284		3,284
Laboratory	12,053		12,053
Licenses	1,251		1,251
Office Supplies	5,480		5,480
Outside Services	2,318		2,318
Postage	423		423
Refunds	402		402
Rent	60,232		60,232
Repairs & Maintenance	1,785		1,785
Salaries & Wages	76,603		76,603
Salary-Associate ⁵	112,118	(112,118)	0
Salary-Officer ⁶	12,500	(12,500)	0
Supplies	3,778		3,778
Taxes			
Franchise	400		400
Payroll	7,877		7,877
Telephone	4,016		4,016
Travel ⁷	964		964
Uniform	333		333
Utilities	5,151		5,151
Waste Disposal	1,252		1,252
TOTAL EXPENSES	388,896		
TOTAL ADJUSTMENTS		(181,954)	
TOTAL ADJUSTED EXPENSES			206,942
NET PROFIT	15,477		197,431
ADJUSTED NET PROFIT			197,431

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Salary-Associate: Estimated salary paid to Associate DDS.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**