

PROFORMA INCOME STATEMENT

PRACTICE #BG-1271 12-month P&L

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	1,155,217		1,155,217
Net Receipts	1,155,217		1,155,217
Expenses:			
Accounting	3,199		3,199
Advertising	5,245		5,245
Amortization ¹	64,769	(64,769)	0
Automobile ²	6,881	(6,881)	0
Bank Charges	1,870		1,870
Bank Discount Fee	7,455		7,455
Computer Support	9,752		9,752
Dental Supplies	30,109		30,109
Depreciation ³	21,498	(21,498)	0
Employee Benefits	1,984		1,984
Insurance	1,819		1,819
Interest Expense ⁴	40,692	(40,692)	0
Janitorial	6,273		6,273
Laboratory	43,820		43,820
Licenses	4,434		4,434
Office Supplies	12,711		12,711
Outside Services	1,802		1,802
Postage	1,531		1,531
Refunds	6,484		6,484
Rent	132,543		132,543
Repairs & Maintenance	8,832		8,832
Returned Checks	730		730
Salaries & Wages	211,729		211,729
Salary-Associate ⁵	293,361	(293,361)	0
Salary-Officer ⁶	15,759	(15,759)	0
Supplies	8,234		8,234
Taxes			
Business	441		441
Franchise	400		400
Payroll	18,587		18,587
Telephone	7,510		7,510
Uniform	1,323		1,323
Utilities	11,776		11,776
Waste Disposal	4,239		4,239
TOTAL EXPENSES	987,792		
TOTAL ADJUSTMENTS		(442,960)	
TOTAL ADJUSTED EXPENSES			544,832
NET PROFIT	167,425		610,385
ADJUSTED NET PROFIT			610,385

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Salary-Associate: Estimated salary paid to Associate DDS.
- 6.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**