

**PROFORMA INCOME STATEMENT**  
PRACTICE #BG-1271 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	926,887		926,887
<b>Net Receipts</b>	<b>926,887</b>		<b>926,887</b>
Expenses:			
Accounting	2,152		2,152
Advertising	3,497		3,497
Amortization <sup>1</sup>	49,000	(49,000)	0
Automobile <sup>2</sup>	5,229	(5,229)	0
Bank Charges	301		301
Bank Discount Fee	4,836		4,836
Computer Support	2,170		2,170
Dental Supplies	28,546		28,546
Depreciation <sup>3</sup>	15,757	(15,757)	0
Employee Benefits	1,075		1,075
Insurance	2,518		2,518
Interest Expense <sup>4</sup>	24,551	(24,551)	0
Janitorial	5,146		5,146
Laboratory	43,825		43,825
Licenses	1,412		1,412
Office Supplies	10,779		10,779
Outside Services	1,350		1,350
Postage	982		982
Refunds	2,766		2,766
Rent	153,600		153,600
Repairs & Maintenance	4,873		4,873
Salaries & Wages	171,962		171,962
Salary-Associate <sup>5</sup>	218,900	(218,900)	0
Salary-Officer <sup>6</sup>	11,250	(11,250)	0
Supplies	3,305		3,305
Taxes			
Business	299		299
Franchise	200		200
Payroll	16,828		16,828
Telephone	5,415		5,415
Utilities	11,609		11,609
Waste Disposal	4,160		4,160
<b>TOTAL EXPENSES</b>	<b>808,293</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(324,687)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>483,606</b>
<b>NET PROFIT</b>	<b>118,594</b>		<b>443,281</b>
<b>ADJUSTED NET PROFIT</b>			<b>443,281</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Salary-Associate: Estimated salary paid to Associate DDS.
- 6.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**