

**PROFORMA INCOME STATEMENT**  
PRACTICE #EG-1299

	2019 S Corp	Adjustments	Proforma
Gross Receipts	826,625		826,625
Cash Payments	20,347		20,347
<b>Net Receipts</b>	<b>846,972</b>		<b>846,972</b>
<b>Expenses:</b>			
Advertising <sup>1</sup>	4,246	(4,246)	0
Automobile <sup>2</sup>	15,918	(15,918)	0
Bank Charges	249		249
Continuing Education <sup>3</sup>	3,494	(500)	2,994
Credit Card Fees	4,179		4,179
Dental Supplies	63,167		63,167
Employee Benefit Programs <sup>4</sup>	29,298	(29,298)	0
Insurance <sup>5</sup>	14,420	(6,088)	8,332
Laboratory	54,436		54,436
Office Supplies & Service <sup>6</sup>	61,086	(44,000)	17,086
Outside Services	150		150
Payroll Expenses	1,561		1,561
Postage	440		440
Promotion & Marketing <sup>7</sup>	10,889	(9,889)	1,000
Patient Refunds	1,378		1,378
Rent <sup>8</sup>	85,000	(13,000)	72,000
Repairs & Maintenance <sup>Building Expenses<sup>9</sup></sup>	42,575	(32,375)	10,200
Salaries & Wages	136,961		136,961
Salary-Officer <sup>10</sup>	76,542	(76,542)	0
Security <sup>11</sup>	11,490	(8,494)	2,996
Taxes & Licenses <sup>12</sup>	52,442	(8,500)	43,942
Telephone <sup>13</sup>	5,847	(2,595)	3,252
Uniforms	509		509
Utilities	6,268		6,268
<b>TOTAL EXPENSES</b>	<b>682,545</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(251,445)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>431,100</b>
<b>NET PROFIT</b>	<b>164,427</b>		<b>415,872</b>
<b>ADJUSTED NET PROFIT</b>			<b>415,872</b>

NOTES
<p>1.) Advertising: Included in promotion &amp; marketing.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Continuing Education: Adjustment considered of personal benefit to the owner.</p> <p>4.) Employee Benefit Programs: Considered of personal benefit to the owner.</p> <p>5.) Insurance: Adjustment considered of personal benefit to the owner.</p> <p>6.) Office Supplies &amp; Service: Adjusted to normal annualized cost.</p> <p>7.) Promotion &amp; Marketing: Adjustment considered of personal benefit to the owner.</p> <p>8.) Rent: Seller owns condo. Adjusted to reflect approximate annualized FMR/mortgage.</p> <p>9.) Repairs &amp; Maintenance: Adjustment considered of personal benefit to the owner.</p> <p>10.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>11.) Security: Adjustment considered of personal benefit to the owner.</p> <p>12.) Taxes &amp; Licenses: Adjusted Doctor's estimated payroll taxes.</p> <p>13.) Telephone: Adjustment considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.</b> <b>It is the Buyer's responsibility to verify if information is true and correct.</b></p>