

PROFORMA INCOME STATEMENT

PRACTICE #DN-1292

	Year end 2019	Adjustments	Proforma
Gross Receipts	378,805		378,805
Net Receipts	378,805		378,805
Expenses:			
Advertising	4,696		4,696
Continuing Education	718		718
Credit Card Fees	3,243		3,243
Dental Supplies	19,318		19,318
Employee Benefit Programs	3,993		3,993
Insurance	7,846		7,846
IT Expenses	5,154		5,154
Janitorial	5,000		5,000
Laboratory	27,461		27,461
Legal & Professional	300		300
Meals ¹	41	(41)	0
Miscellaneous	328		328
Office Expense	2,944		2,944
Outside Services	95		95
Postage & Delivery	704		704
Professional Coaching ²	42,800	(42,800)	0
Radiation Control	576		576
Rent ³	96,223	(47,623)	48,600
Repairs & Maintenance	8,207		8,207
Salaries & Wages	30,141		30,141
Taxes			
Payroll	10,606		10,606
State Income	2,400		2,400
Taxes and Licenses	7,000		7,000
Telephone	4,612		4,612
Utilities	3,490		3,490
Website	483		483
TOTAL EXPENSES	288,379		
TOTAL ADJUSTMENTS		(90,464)	
TOTAL ADJUSTED EXPENSES			197,915
NET PROFIT	90,426		180,890
ADJUSTED NET PROFIT			180,890

NOTES

- 1.) Meals: Considered of personal benefit to the owner.
- 2.) Professional Coaching: Adjustment considered of personal benefit to the owner.
- 3.) Rent: Adjustment are non-recurring expense, non-relevant to new Buyer.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**