

PROFORMA INCOME STATEMENT

PRACTICE #DG-1294

	2019 S Corp	Adjustments	Proforma
Gross Receipts	243,203		243,203
Other Income-Credit Card Rewards	956		956
Net Receipts	244,159		244,159
Expenses:			
Continuing Education	529		529
Dental Supplies	14,280		14,280
Depreciation ¹	27,876	(27,876)	0
Insurance	3,252		3,252
Interest Expense ²	11,864	(11,864)	0
Laboratory	10,249		10,249
Legal & Professional	3,205		3,205
Licenses & Permits	879		879
Meals ³	263		263
Merchant Fees	2,100		2,100
Office Expense	792		792
Rent	45,552		45,552
Salaries & Wages	53,778		53,778
Salary-Officer ³	4,088	(4,088)	0
Security	681		681
Taxes			
Payroll	5,066		5,066
Real Estate	3,731		3,731
State	800		800
Telephone	2,027		2,027
TOTAL EXPENSES	191,012		
TOTAL ADJUSTMENTS		(43,828)	
TOTAL ADJUSTED EXPENSES			147,184
NET PROFIT	53,147		96,975
ADJUSTED NET PROFIT			96,975

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**