

PROFORMA INCOME STATEMENT

PRACTICE #DG-1294

	2018 S Corp	Adjustments	Proforma
Gross Receipts	263,236		263,236
Other Income-Credit Card Rewards	1,720		1,720
Net Receipts	264,956		264,956
Expenses:			
Bank Charges	112		112
Continuing Education	595		595
Dental Supplies	12,326		12,326
Depreciation ¹	40,304	(40,304)	0
Insurance	4,137		4,137
Interest Expense ²	17,296	(17,296)	0
Laboratory	15,314		15,314
Legal & Professional	3,368		3,368
Licenses & Permits	6,143		6,143
Meals ³	443		443
Merchant Fees	1,838		1,838
Office Expense	2,821		2,821
Postage	31		31
Printing	72		72
Rent	41,167		41,167
Salaries & Wages	54,828		54,828
Salary-Officer ³	4,000	(4,000)	0
Security	598		598
Taxes			
Payroll	6,145		6,145
State	800		800
Telephone	1,950		1,950
TOTAL EXPENSES	214,288		
TOTAL ADJUSTMENTS		(61,600)	
TOTAL ADJUSTED EXPENSES			152,688
NET PROFIT	50,668		112,268
ADJUSTED NET PROFIT			112,268

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**