

PROFORMA INCOME STATEMENT

PRACTICE # HN-1277

	Year end 2018	Adjustments	Proforma
Gross Receipts	1,020,767		1,020,767
Other Income ¹	295,677		295,677
Net Receipts	1,316,444		1,316,444
Expenses:			
Advertising	9,812		9,812
Automobile ²	5,363	(5,363)	0
Bank Charges	14,067		14,067
Dental Supplies	77,886		77,886
Depreciation ³	10,216	(10,216)	0
Dues & Publications	2,446		2,446
Education	1,362		1,362
Insurance	11,939		11,939
Janitorial & Maintenance	5,437		5,437
Lab Supplies & Gold	4,602		4,602
Laboratory	64,424		64,424
Legal & Professional	1,990		1,990
Meals ⁴	4,138	(4,138)	0
Office Expense	31,876		31,876
Office Function	715		715
Pension & Profit Sharing ⁵	14,451	(900)	13,551
Rent	32,037		32,037
Repairs & Maintenance	3,156		3,156
Salaries & Wages	606,443		606,443
Taxes & Licenses	56,275		56,275
Travel ⁶	18,680	(18,680)	0
Utilities	15,419		15,419
TOTAL EXPENSES	992,734		
TOTAL ADJUSTMENTS		(39,297)	
TOTAL ADJUSTED EXPENSES			953,437
NET PROFIT	323,710		363,007
ADJUSTED NET PROFIT			363,007

NOTES
<p>1.) Other Income: Adjusted to reflect reimbursement of shared Staff salaries paid by Seller/Doctor.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Meals: Considered of personal benefit to the owner.</p> <p>5.) Pension & Profit Sharing: Considered of personal benefit to the owner.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>