

PROFORMA INCOME STATEMENT

PRACTICE #HG-934 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Patient Fees	331,726		331,726
Net Receipts	331,726		331,726
Expenses:			
Accounting & Legal	3,485		3,485
Bank Charges	3,858		3,858
Dental Supplies	21,802		21,802
Depreciation ¹	2,991	(2,991)	0
Dues & Subscriptions ²	7,147	(4,000)	3,147
Employee Benefits	110		110
Insurance			
Malpractice	2,450		2,450
Worker's Comp	3,083		3,083
Laboratory	29,338		29,338
Miscellaneous	833		833
Office	8,193		8,193
Outside Services	365		365
Postage	1,346		1,346
Refund & Returned Checks	1,110		1,110
Rent ³		13,800	13,800
Salaries & Wages ⁴	119,570	(30,000)	89,570
Seminars	150		150
Taxes			
Payroll	9,960		9,960
Property	2,779		2,779
Sales & Use Tax	53		53
Uniforms	1,400		1,400
Utilities	1,648		1,648
TOTAL EXPENSES	221,671		
TOTAL ADJUSTMENTS		(23,191)	
TOTAL ADJUSTED EXPENSES			198,480
NET PROFIT	110,056		133,246
ADJUSTED NET PROFIT			133,246

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Rent: Seller owns building. Adjustment reflects annual mortgage payment, based on monthly rent of \$1,150.00.
- 4.) Salaries & Wages: Adjusted to reflect true salaries & wage range for a practice of this size.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**