

PROFORMA INCOME STATEMENT

PRACTICE #EN-1291 12-month P&L

**Office closed due to Covid from March 18 - June 12, 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	415,475		415,475
Net Receipts	415,475		415,475
Expenses:			
Advertising	150		150
Accounting	2,150		2,150
Automobile ¹	4,506	(4,506)	0
Bank Charges	2,839		2,839
Collection Service	28		28
Computer Software Fee	2,804		2,804
Continuing Education	144		144
Dental Supplies	32,436		32,436
Dues and Subscriptions	1,812		1,812
Email	88		88
Employee Benefits	1,549		1,549
Insurance			
Medical ²	17,416	(17,416)	0
Personal Property	1,777		1,777
Liability	2,153		2,153
Workers Comp	3,141		3,141
Laboratory	24,590		24,590
Laundry & Uniforms	1,384		1,384
Licenses & Permits	2,817		2,817
Office Supplies	5,059		5,059
Postage & Delivery	369		369
Professional Publications	80		80
Promotion	592		592
Radio	335		335
Refunds	4,210		4,210
Rent	39,492		39,492
Repairs & Maintenance	4,617		4,617
Returned Check	586		586
Salaries & Wages ³	166,073	(51,640)	114,433
Security	468		468
Taxes			
Other	3,682		3,682
Payroll	22,776		22,776
Property	123		123
Telephone	6,857		6,857
Utilities	7,869		7,869
TOTAL EXPENSES	364,973		
TOTAL ADJUSTMENTS		(73,562)	
TOTAL ADJUSTED EXPENSES			291,410
NET PROFIT	50,502		124,064
ADJUSTED NET PROFIT			124,064

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Insurance-Medical: Owner's medical insurance considered of personal benefit.
- 3.) Salaries & Wages: Adjustment reflects Seller's salary, considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**