

## PROFORMA INCOME STATEMENT

### PRACTICE #EN-1291

	2019 S Corp	Adjustments	Proforma
Gross Receipts	776,268		776,268
<b>Net Receipts</b>	<b>776,268</b>		<b>776,268</b>
<b>Expenses:</b>			
Accounting	2,150		2,150
Advertising	4,933		4,933
Bank Charges	5,341		5,341
Continuing Education	766		766
Dental Supplies	36,292		36,292
Depreciation <sup>1</sup>	1,238	(1,238)	0
Dues and Subscriptions <sup>2</sup>	6,899	(4,000)	2,899
Employee Benefit Programs	3,744		3,744
Insurance <sup>3</sup>	31,751	(20,000)	11,751
Laboratory	42,976		42,976
Office Expense	4,118		4,118
Patient Refund	966		966
Postage	23		23
Printing	172		172
Rent	43,257		43,257
Repairs & Maintenance	9,965		9,965
Salaries & Wages	164,959		164,959
Salary-Officer <sup>4</sup>	124,800	(124,800)	0
Security	468		468
Supplies	5,286		5,286
Tax and Licenses	33,792		33,792
Telephone	6,141		6,141
Temporary Staffing	16,075		16,075
Uniforms	1,632		1,632
Utilities	8,276		8,276
<b>TOTAL EXPENSES</b>	<b>556,020</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(150,038)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>405,982</b>
<b>NET PROFIT</b>	<b>220,248</b>		<b>370,286</b>
<b>ADJUSTED NET PROFIT</b>			<b>370,286</b>

#### NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to owner.
- 3.) Insurance: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**