

**PROFORMA INCOME STATEMENT**  
PRACTICE #EN-1291 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	776,268		776,268
<b>Net Receipts</b>	<b>776,268</b>		<b>776,268</b>
<b>Expenses:</b>			
Advertising	19		19
Automobile <sup>1</sup>	4,518	(4,518)	0
Bank Charges	5,341		5,341
Computer Expenses	1,259		1,259
Continuing Education	766		766
Dental Supplies	36,079		36,079
Depreciation <sup>2</sup>	213	(213)	0
Dues and Subscriptions <sup>3</sup>	6,899	(4,000)	2,899
Email	45		45
Employee Benefits	3,744		3,744
Fire Safety Inspection	125		125
Insurance			
Medical <sup>4</sup>	28,721	(28,721)	0
Workers Comp	3,030		3,030
Internet	1,318		1,318
Laboratory	42,976		42,976
Laundry & Uniforms	1,632		1,632
Licenses & Permits	731		731
Office Supplies	5,286		5,286
Payroll Expense	2,730		2,730
Postage & Delivery	23		23
Printing & Reproduction	172		172
Professional Fees-Accounting	2,150		2,150
Promotion	4,914		4,914
Radio	312		312
Refunds	966		966
Rent	39,264		39,264
Repairs & Maintenance			
Building	9,035		9,035
Computer	350		350
Equipment	322		322
Other	258		258
Salaries & Wages <sup>5</sup>	282,892	(124,800)	158,092
Security	468		468
Software Fee	2,326		2,326
Taxes			
Other	6,046		6,046
Payroll	30,552		30,552
Property	116		116
Telephone	4,832		4,832
Temporary Staffing	16,075		16,075
Utilities	8,276		8,276
<b>TOTAL EXPENSES</b>	<b>554,782</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(162,252)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>392,530</b>
<b>NET PROFIT</b>	<b>221,486</b>		<b>383,737</b>
<b>ADJUSTED NET PROFIT</b>			<b>383,737</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues and Subscriptions: Adjusted to normalized industry standards.
- 4.) Insurance-Medical: Reflects Owner's medical insurance, considered of personal benefit.
- 5.) Salaries & Wages: Reflects Seller's estimated salary, considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**