

**PROFORMA INCOME STATEMENT**  
PRACTICE #EN-1291

	2018 S Corp	Adjustments	Proforma
Gross Receipts	798,436		798,436
<b>Net Receipts</b>	<b>798,436</b>		<b>798,436</b>
Expenses:			
Accounting	2,150		2,150
Advertising	682		682
Bank Charges	9,063		9,063
Continuing Education <sup>1</sup>	4,395	(2,000)	2,395
Dental Supplies	39,092		39,092
Depreciation <sup>2</sup>	35,307	(35,307)	0
Dues	2,298		2,298
Email	55		55
Employee Benefit Programs	5,082		5,082
Insurance <sup>3</sup>	23,070	(20,000)	3,070
Internet	1,705		1,705
Laboratory	53,163		53,163
Licenses & Permits	4,335		4,335
Office Supplies	7,074		7,074
Postage	1,223		1,223
Printing	554		554
Professional Fees	385		385
Promotion	2,295		2,295
Radio	305		305
Refunds	4,579		4,579
Rent	43,266		43,266
Repairs & Maintenance	3,835		3,835
Salaries & Wages	157,654		157,654
Salary-Officer <sup>4</sup>	94,080	(94,080)	0
Security	533		533
Software Fee	3,638		3,638
Taxes			
Payroll	35,714		35,714
Property	115		115
State	4,199		4,199
Telephone	4,748		4,748
Uniforms	1,892		1,892
Utilities	4,757		4,757
Water & Sewer	4,814		4,814
<b>TOTAL EXPENSES</b>	<b>556,057</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(151,387)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>404,670</b>
<b>NET PROFIT</b>	<b>242,379</b>		<b>393,766</b>
<b>ADJUSTED NET PROFIT</b>			<b>393,766</b>

**NOTES**

- 1.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Insurance: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**