



## WESTERN PRACTICE SALES

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John M. Cahill Associates

# EN-1278

### Citrus Heights, California

Don't miss your opportunity to practice in the greater Sacramento area, in a well-established practice w/ a loyal, stable patient base, primed for growth and success in a community known for different lifestyles and diverse backgrounds.

The Doctor averages 10 – 12 patients w/ 8 Hygiene patients per day offering 3 days of Hygiene/per week and generates approximately 67 new patients per month.

The highly visible, easily accessible office is conveniently located in an attractive, well-maintained, single-story Professional building w/ ample parking in desirable commercial/residential neighborhood, on busy intersection of 2 major thoroughfares w/ close proximity to business amenities, popular Mall and I80.

The office occupies approximately 1,875 square feet and consists of 5 fully equipped OPs with plumbing for 1 additional Op, Reception area, Doctor's office, Business office, Sterilization, Dark Room, Storage and Restroom.

***Full Price: \$705,000***

*For further details or on-site visit, please contact:*

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**800.641.4179**

▶ **Honesty** ▶ **Integrity** ▶ **Professionalism** ▶ **Experience**

**We look forward to serving you**

# EN-1278

WESTERN PRACTICE SALES / JOHN CAHILL ASSOCIATES

\$705,000

## PRACTICE INFORMATION SHEET

## OFFICE OPERATION INFORMATION

	SUN	MON	TUE	WED	THUR	FRI	SAT
Office Hours		8 - 5	8 - 5	8 - 5		8 - 5	8 - 12
Doctor's Hours			8 - 5			8 - 5	
Associate's Hours		8 - 5		8 - 5			8 - 12
Hygienist Hours				8 - 5			
Type of Practice:	<b>General</b>		Reason for Selling:		<b>Personal</b>		
Years established:	~ Since 2012			Days worked in 2019: ~ 258 days			
*Office closed for 3 months due to Covid				Days worked in 2020 ~ 198 days			

## OFFICE SPACE &amp; LEASE INFORMATION

Is the building/suite owned?	<b>No</b>	Is building available for purchase?	<b>N/A</b>				
Is the space leased?	<b>Yes</b>	Is lease renewable?	<b>Yes</b>	Is lease assignable?	<b>Yes</b>		
Term of Lease:	<b>5 years w/ 5-year option</b>			Expiration date:	<b>October 2024</b>		
Do you share space with another dentist?	<b>N/A</b>						
Rent per month	<b>\$3,609.47/month</b>		Common area, maintenance fees /taxes included?	<b>Yes</b>			
If not included, current amount paid?	<b>N/A</b>		Are utilities included?	<b>No</b>			
Is the rent considered above, below or at fair market value?	<b>Fair Market Value</b>						
Type of Building:	Condo	Free-standing	<b>Professional</b>	<b>X</b>	Retail Center		
Office Square footage:	<b>~ 1,875 sq ft</b>		Carpet?	<b>No</b>	Air conditioning?	<b>Yes</b>	
Number of fully equipped OPs:	<b>5</b>		Plumbed for additional OPs?	<b>Yes, 1</b>			
Reception area:	<b>Yes</b>	Dark room:	<b>Yes</b>	Doctor's office:	<b>Yes</b>	Lab:	<b>Yes</b>
Business office:	<b>Yes</b>	Restrooms:	<b>Yes</b>	Sterilization:	<b>Yes</b>	Storage:	<b>Yes</b>
Digital X-ray:	<b>Yes</b>	Cerec:	<b>No</b>	Laser:	<b>Yes</b>	Intra-oral Camera:	<b>Yes</b>
						3D Imager:	<b>No</b>
Description of office building, Location and attributes of practice (a brief description):	<b>Located at the intersection on two of the area's busiest thoroughfares, attractive, well-maintained, single-story Professional complex w mixed commercial tenants, offering patients easy freeway access due to its close proximity to I80.</b>						

## PATIENT DEMOGRAPHICS

Breakdown of Service/Procedures as a percentage of Collections:

Preventative/Hygiene	<b>10.74</b>	Diagnostic	<b>4.28</b>	Adjunctive	<b>1.78</b>	Dentures	<b>13.47</b>
General Operative	<b>4.22</b>	Endo	<b>6.32</b>	Ortho/TMJ	<b>.01</b>	Perio	<b>.21</b>
Oral Surgery	<b>7.39</b>	Cosmetic		Crown/Bridge	<b>51.58</b>	Implant	

What services/procedures are referred out? (i.e. Oral Surgery, Endo, Perio, Ortho, Pedo)

**Refer Complex Oral Surgery, Endo, Perio & Difficult Pedo Behavioral Management**

Type of patients as a percentage of Collections:

**Private Pay** 53 **Insurance/PPO** 28 Denti-Cal \_\_\_\_\_ **Capitation (HMO)** 19 Other \_\_\_\_\_

Are you a **Delta Provider**? Premier Only \_\_\_\_\_ **Premier + PPO** Yes

**\*Delta Premier:** Dentists enrolling for the first time in the Premier Network are also being required to enroll in the PPO network. The requirement to sign with both networks will result in treatment provided to those Delta PPO patients within the practice being reimbursed at the PPO level, without the ability to balance bill those patients to Premier rates. This could result in a reduction in the practice collections that could lower the buyer's projected income depending on the amount of Delta DPO patients in the practice who have actually paid the difference between the fee schedules.

Does your practice participate in "Care Credit"? **Yes**

List Preferred Provider, Health Care Provider and Capitation Plans now in place:

**Delta PPO, Aetna DMO, MetLife, DeltaCare USA, Cigna DMO**

Estimated Number of Active Patient Files: **Number to be defined by Buyer's Due Diligence Process\***

**\*SELLER IN NO WAY WARRANTS THE EXACT ACCURACY OF PATIENT FILES. IT IS THE BUYER'S RESPONSIBILITY TO DEFINE AND VERIFY ACTIVE PATIENT FILES WITH A CHART REVIEW. PRACTICE VALUE IS PREDOMINANTLY DETERMINED BY SELLER'S COLLECTIONS. SELLER'S COLLECTIONS CAN BE INDICATIVE OF THE NUMBER OF ACTIVE PATIENTS AND TYPE OF PROCEDURES PERFORMED.**

Average number of New Patients per month for past 12 months: ~ **67**

Average number of patients per day? Per-Doctor: ~ **12** Per-Hygienist: ~ **8**

Hygiene days per week: **3 days**

Average age of patients: **Mature Family Range: ~ 30 - 60 yrs**

Does the office have Nitrous Oxide? **No**

Type of recall system used? **Text messages, Phone Call Reminders**

Number of recalls per month? ~ **90+**

What types of Practice Promotions? **N/P Promotions: Free Exam and X-rays \*for non-insured**

Phone Book Advertising? \* **No** \* *Phone book advertising contracts will be the responsibility of buyer after transition.*

## EQUIPMENT & LEASEHOLDS

Occasionally some specialized items may be excluded from the sale, such as: Articulators, Endo and/or Implant Systems. These items will be referenced as "excluded" on Seller's Equipment list. In addition, Buyer understands that the following items may also be excluded from the sale: diplomas, certificates, cameras, photographs, artwork and miscellaneous personal items.

Describe age and characteristics of leasehold improvements: **New floors, paint, cabinets, countertop ~ 5 years ago.**

Average age of Equipment: **15 + years**

Any equipment leases? **No**                      Equipment is right/left-handed/convertible? **Right**

## PERSONNEL

Position	Days/Hrs	Date hired	Rate of Pay	Eligible for benefits
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### AVAILABLE UPON REQUEST

Do family members work in the office? **No**                      If yes, how much are they paid? **\*See Personnel**

Has staff left the practice recently? **Yes**

Is there a practice management consultant? **No**

## PRACTICE FINANCIAL PROFILE

### Last 3 years' Gross Collections from Profit & Loss Statements:

2020 \$ 996,597    2019 \$ 1,176,180    2018 \$ 929,601

**\*Collection amounts are approximate and should be verified by Buyer**

Is pegboard or computer? **Computer**                      What type of computer? **Window Op System**

What software? **EagleSoft**    Is software transferable? **Yes, Transfer Fee, if applicable, to be paid by Buyer**

Fees Schedule: **Available upon request**

**NOTE: The Seller has furnished the preceding information to WESTERN PRACTICE SALES/JOHN M. CAHILL ASSOCIATES. This information has not been verified. A potential Buyer should verify the accuracy of all information to his/her own satisfaction.**

**WESTERN PRACTICE SALES/JOHN M. CAHILL ASSOCIATES** are agents of the Seller and therefore represent the interest of the Seller. We strongly advise a potential purchaser to seek independent counsel to represent his/her interests. Counsel may be, but is not limited to, an attorney, accountant, appraiser, broker or management consultant. Fees of such counsel are the sole responsibility of the purchaser.