

PROFORMA INCOME STATEMENT

PRACTICE #EG-1279

	11/01/18 - 10/31/19	Adjustments	Proforma
Gross Receipts	656,778		656,778
Interest Income	111		111
Dividends & Inclusions	3,840		3,840
Returns and Allowances	(4,635)		(4,635)
Net Receipts	656,094		656,094
Expenses:			
Accounting	7,138		7,138
Advertising	2,616		2,616
Automobile ¹	4,536	(4,536)	0
Bank Fees	9,156		9,156
Charitable Contributions ²	368	(368)	0
Dental Supplies	52,946		52,946
Dues & Subscriptions	3,490		3,490
Employee Benefit Programs	1,270		1,270
Insurance ³	37,180	(9,177)	28,003
Laboratory	46,331		46,331
Meetings, Conferences & Seminars ⁴	9,108	(6,000)	3,108
Miscellaneous	2,652		2,652
Office Expense	12,336		12,336
Rent	41,496		41,496
Repairs & Maintenance	4,828		4,828
Salaries & Wages	154,130		154,130
Salary-Officer ⁵	212,400	(212,400)	0
Taxes & Licenses ⁶	28,665	(7,500)	26,282
Telephone	14,550		14,550
TOTAL EXPENSES	645,196		
TOTAL ADJUSTMENTS		(239,981)	
TOTAL ADJUSTED EXPENSES			410,332
NET PROFIT	10,898		245,762
ADJUSTED NET PROFIT			245,762

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Insurance: Adjustment considered of personal benefit to the owner.
- 4.) Meetings, Conferences & Seminars: Considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Taxes & Licenses: Adjustment for Doctor's estimated payroll taxes.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**