

PROFORMA INCOME STATEMENT

PRACTICE #EG-1279

	11/01/17 - 10/31/18	Adjustments	Proforma
Gross Receipts	708,463		708,463
Interest Income	74		74
Dividends & Inclusions	5,144		5,144
Returns and Allowances	(2,161)		(2,161)
Net Receipts	711,520		711,520
Expenses:			
Automobile ¹	9,203	(9,203)	0
Bank Fees	9,237		9,237
Dental Supplies	66,406		66,406
Depreciation ²	4,114	(4,114)	0
Dues & Subscriptions ³	5,087	(3,000)	2,087
Insurance ⁴	39,415	(9,625)	29,790
Laboratory	62,896		62,896
Legal & Professional	6,826		6,826
Meals ⁵	3,504	(3,504)	0
Meetings Conferences & Seminars ⁶	4,927	(2,000)	2,927
Office Expense	13,484		13,484
Rent	40,288		40,288
Salaries & Wages	174,825		174,825
Salary-Officer ⁷	227,400	(227,400)	0
Taxes & Licenses ⁸	29,479	(7,500)	26,282
Telephone	13,486		13,486
TOTAL EXPENSES	710,577		
TOTAL ADJUSTMENTS		(266,346)	
TOTAL ADJUSTED EXPENSES			448,534
NET PROFIT	943		262,986
ADJUSTED NET PROFIT			262,986

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Insurance: Adjustment considered of personal benefit to the owner.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Meetings Conferences & Seminars: Adjustment considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Taxes & Licenses: Adjustment for Doctor's estimated payroll taxes.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**